



**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE COUNCIL OF MINISTERS OF BOSNIA AND HERZEGOVINA
AND
THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA
ON COOPERATION WITHIN THE FRAMEWORK OF
THE SILK ROAD ECONOMIC BELT AND
THE 21ST CENTURY MARITIME SILK ROAD INITIATIVE**

The Council of Ministers of Bosnia and Herzegovina and the Government of the People's Republic of China (hereinafter referred to as "the two Participants"),

Based on the traditional friendship between the peoples of Bosnia and Herzegovina and the People's Republic China (China), the friendly cooperation between the two governments and the aspiration for cooperation to jointly promote the Silk Road Economic Belt and the 21st Century Maritime Silk Road Initiative (hereinafter referred to as the Belt and Road Initiative),

Considering that China's Belt and Road Initiative is committed to:

- upholding the Silk Road spirit of peace, cooperation, openness, inclusiveness, mutual learning and win-win cooperation while keeping such spirit enriched and upgraded;
- facilitating exchange of goods, technology, capital and personnel through cooperation and mutual learning among countries along the Belt and Road Initiative; and
- promoting coordinated development and common progress of the two countries in economy, society, environment and encouraging dialogue and integration among different civilizations.

Recognizing the agreement between the leaders of Bosnia and Herzegovina and China to jointly promote the Belt and Road Initiative, the two Participants hope to work together to enhance policy coordination and deepen mutually beneficial cooperation so as to realize peaceful development and common prosperity of the two Participants and promote the China-EU and China-CEEC cooperation.

Supporting stronger synergy between the Belt and Road Initiative and priorities identified in the Investment Plan for Europe in the region.

Congratulating China for successfully hosting the Belt and Road Forum for International Cooperation, which has played an important role to enhance international cooperation and promote alignment between their respective development strategies. Bosnia and Herzegovina is willing to support China to host relevant major Belt and Road Forum events, and will actively participate the Belt and Road Initiative.

Through friendly consultations, the two Participants have reached the following understanding:

Part I - Objectives and Guiding Principles of Cooperation

I. The two Participants will work together within the Belt and Road Initiative to realize the goal of both Participants' development, and translate their strengths in political dialogue, economic complementarities and people-to-people exchange into advantages for practical cooperation and sustainable growth. This will enable the two Participants to enhance their political relations, economic ties and people-to-people exchange.

The Participants expect that countries along the Belt and Road will step up cooperation, develop and strengthen connectivity in the region, jointly build international economic corridors, deepen all-round cooperation, jointly establish an open, inclusive and balanced framework of economic cooperation that benefits all, and promote peace and development of the region.

II. The two Participants will promote the bilateral cooperation based on the principles of wide consultation, joint contribution and shared benefits. The two Participants will respect each other's core interests and major concerns and deepen political mutual trust.

In accordance with the vision of cooperation, development and win-win progress under the Belt and Road Initiative, the two Participants will use the existing bilateral cooperation mechanisms, multilateral mechanisms that they have both joined, and existing effective regional cooperation platforms to form synergy, give each other support and share experience so as to complement and fully display each other's strengths.

Part II - Areas of Cooperation

Without prejudice and in accordance with the respective national legislation, the two Participants will cooperate in the areas of shared interests and actively encourage the expansion of mutually advantageous cooperation.

The above cooperation shall be focused but not limited the following areas:

- I. Transport, logistics and infrastructure
- II. Trade and investment promotion
- III. Energy
- IV. Cultural and people-to-people exchange.

Part III - Modes of Cooperation

Modes of cooperation may include but are not limited to:

- I. Exchange of high-level visits and existing governmental and non-governmental exchange mechanisms - the two Participants will build a multi-tiered information sharing platform in diverse fields and with multiple channels to share information resources, increase transparency and encourage participation of people in all sectors of society.
- II. Pilot programs, researches, personnel exchange and training in key areas of common interest through analysis, planning, economic and technological exchange and cooperation as well as information sharing and capacity building in international, market-oriented and professional approaches.
- III. Conclusion of agreements or other cooperation documents for cooperation in a specific field.
- IV. Formulation of bilateral cooperation plan as appropriate.

Part IV - Mechanism of Cooperation

The two Participants will make full use of existing bilateral treaties and intergovernmental mechanisms to jointly promote the Belt and Road Initiative, explore new opportunities for bilateral cooperation, and coordinate on major issues concerning bilateral cooperation.

Part V - Legal Status

This Memorandum does not constitute legally binding obligations for the two Participants. It is only an expression of their common will to jointly advance the Belt and Road Initiative.

Part VI - Settlement of Differences and Amendment

- I. The two Participants will settle differences in the interpretation and implementation of this Memorandum through friendly consultations.
- II. This Memorandum may be amended with written consent of the two Participants.

Part VII - Coming into Effect and Termination

- I. This Memorandum will come into effect from the date of signing and will remain in effect for five years.
- II. This Memorandum will be automatically extended for subsequent five-year periods unless terminated by either party by giving the other party a written notice through diplomatic channels three months before the expiration of the relevant five-year period.
- III. The termination of this Memorandum will not affect any programs already completed or programs being implemented under this Memorandum at the time of termination.

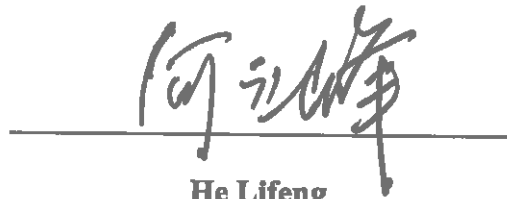
Signed in Beijing, on 14 May 2017, in duplicate in the Bosnian, Croatian, Serbian, Chinese and English languages, all texts being equally authentic. In case of divergence of interpretation, the English text will prevail.

**For the Council of Ministers of
Bosnia and Herzegovina**



**Mirko Šarović
Minister of Foreign Trade and
Economic Relations**

**For the Government of the
People's Republic of China**



**He Lifeng
Minister of the National Development
and Reform Commission**