

**TRADE AGREEMENT
BETWEEN
THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT
AND
THE COUNCIL OF MINISTERS OF BOSNIA AND HERZEGOVINA**

The Government of the Arab Republic of Egypt and the Council of Ministers of Bosnia and Herzegovina (hereinafter referred to as the Parties).

For the purpose of developing the traditional relations between the peoples of the two countries ;

Wishing to strengthen and promote the trade relations between the two countries on the basis of equality and mutual benefit ;

Have agreed as follows :

Article 1

The Parties shall take all necessary measures to encourage, facilitate, strengthen and diversify commercial and trade relations between the two countries, in accordance with laws and regulations in force in both countries .

Article 2

Import and export of goods and services shall be effected through contracts concluded between natural and legal persons of the two countries on the basis of the prices and standards of the international market .

Neither of the Parties shall be responsible for obligation of the natural and legal persons resulting from their contracts .

Article 3

Either Party shall grant the other the Most Favored-Nation treatment with respect to customs duties and charges of any kind applied to imports and exports in their countries in accordance with the World Trade Organization laws and regulations .

This provision shall not - however - apply to :

- 1) Privileges granted to neighboring countries to facilitate border trade.
- 2) Privileges which result from agreements leading or which may lead to a customs union or a free trade area to which either of the Parties is or may hereafter become a party .
- 3) privileges granted with the aim of creating special arrangements with developing countries in the field of economic and trade relations .

Article 4

The payments between the two countries shall be effected in free convertible currencies in accordance with the laws and regulations in force in both countries, with the possibility for natural and legal persons in both countries to use also other ways of payment to be agreed upon through their contracts .

Article 5

The Parties shall make effort to promote trade between the two countries including the establishment of joint ventures, commercial centers, transit trade and other different ways and means of cooperation .

Article 6

The Parties shall encourage and facilitate participation in international and local fairs and exhibitions held in their territories, in accordance with the regulations in force in their respective countries.

In this respect, the Parties agree to exempt the goods for fairs and exhibitions, which are not intended for sale, from customs duties and other similar duties. in accordance with laws and regulations in force in their respective countries .

Article 7

The Parties shall, in conformity with the laws and regulations in force in their respective countries, allow the export and / or the import of goods exempted from taxes, customs duties and other duties under temporary customs release .

Article 8

Both parties should encourage the cooperation and the exchange of visits between the chambers of commerce, chambers of industry and other similar organizations, as well as between businessmen of both countries .

Article 9

To encourage implementation of this agreement, and determine ways and means of promoting and developing trade relations, the Parties shall establish a Joint Trade Committee composed of representatives of their respective authorities (hereinafter referred to as the committee) .

The Committee shall meet at the request of either Party alternately in the Arab Republic of Egypt and Bosnia and Herzegovina, to discuss problems which may arise during the implementation of this Agreement, adopt recommendations and proposals to further develop commercial exchanges, solving the problems in connection hereto .

Article 10

Disputes related to the implementation of the provisions of this Agreement, will be settled through negotiations or by any other recognized mode according to the international law in a reasonable period of time .

Article 11

The provisions of this Agreement shall continue, even after its modification or termination, to govern contracts concluded within its framework and during its validity .

Article 12

This Agreement shall enter into force upon the completion of the domestic legal procedures of both countries .

Article 13

This Agreement shall remain in force for five years period . Thereafter it shall be automatically renewed for similar periods unless either Party notifies the other Party in writing, through the diplomatic channel, of its intention to terminate it six months Prior to its expiration .

Done at Cairo, on the 25th day of March 1997 in two originals in the Arabic, Bosnian/Serbo-Croatian and English languages. All texts being equally authentic . In case of divergence of interpretation the English text shall prevail .

For the Government
of the Arab Republic of Egypt

For the Council of Ministers
of Bosnia and Herzegovina

AHMED GOUELI
Minister of Trade and Supply

HARIS SILAJDZIC
Co-President