

AGREEMENT
ON
ECONOMIC, TECHNICAL AND SCIENTIFIC COOPERATION
BETWEEN
BOSNIA AND HERZEGOVINA
AND
THE ARAB REPUBLIC OF EGYPT

The Council of Ministers of Bosnia and Herzegovina and The Government of the Arab Republic of Egypt (hereinafter referred to as the " two Parties ");

desirous of further strengthening the friendly relations between the two Countries;

desirous of promoting the development of the economic, technical and scientific cooperation between the two Countries;

Have agreed as follows :

ARTICLE 1

The two Parties shall within the framework of their laws and regulations encourage and endeavour to develop their mutual economic, technical and scientific cooperation between their interested institutions, organizations and nationals in the territory of each Party .

ARTICLE 2

Forms, modalities and conditions for cooperation within the framework of this Agreement shall be negotiated and agreed on by institutions, organizations, enterprises and other Parties concerned, in accordance with laws and regulations in the respective countries.

L

ARTICLE 3

The two Parties shall endeavour to facilitate procedures connected with the preparation, and implementation of cooperation within the framework of this Agreement .

ARTICLE 4

An intergovernmental mixed committee for economic, technical and scientific cooperation between the Arab Republic of Egypt and Bosnia and Herzegovina shall be established,

The mixed committee may include representatives of institutions, organizations, enterprises and other Parties of the two countries,

Within the mixed committee a sub. committee composed of experts in economic and financial policies of the two Parties will convene twice a year to exchange views and experience in the sphere of economic reform and will submit its findings and recommendations to the competent Ministries of the two Parties.

ARTICLE 5

The mixed committee shall review economic, technical and scientific cooperation between the Arab Republic of Egypt and Bosnia and Herzegovina .

In furtherance of these relations it shall seek to identify and develop areas of common interest which cover industry, trade agriculture, electricity and energy oil and gas projects, telecommunications, transportation, finance, banking, tourism, environment protection, joint ventures and other fields agreed upon between the two Parties and shall make arrangements for the implementation of specific projects and programmes .

L

ARTICLE 6

The mixed committee shall serve as a main for the exchange of information and consultation about subjects falling within its competence and shall encourage and facilitate contacts between the enterprises of the two countries .

ARTICLE 7

The mixed committee shall meet once a year alternatively in Sarajevo and Cairo presided by the Ministry of Foreign Trade and International Communication in Bosnia and Herzegovina and the Ministry of International Cooperation in the Arab Republic of Egypt .

ARTICLE 8

In the event of the termination of this Agreement, the provisions shall continue to apply with respect to any unfulfilled obligation under the contracts concluded during its period of its validity .

ARTICLE 9

This Agreement shall enter into force upon the Completion of the domestic legal procedures of both countries .

ix

