

**TRADE AGREEMENT
BETWEEN
THE GOVERNMENT OF THE REPUBLIC
OF BOSNIA-HERZEGOVINA
AND
THE GOVERNMENT OF MALAYSIA**

**The Government of the Republic of Bosnia-Herzegovina and the
Government of Malaysia (hereinafter referred to as the
"Contracting Parties");**

**DESIROUS of developing and strengthening trade and economic
relations between the two countries on the basis of equality and
mutual benefit;**

HAVE AGREED AS FOLLOWS:

ARTICLE I

**The Contracting Parties shall, subject to the laws, regulations
and procedures in force in their respective countries, take all
appropriate measures to facilitate, strengthen and diversify
trade between the two countries**

ARTICLE II

The Contracting Parties shall encourage and provide necessary assistance to the relevant enterprises and organisations of each country to explore the scope for short and long term arrangements in trade and, where appropriate, to conclude such contracts as may be mutually agreed upon.

ARTICLE III

Each Contracting Party shall, in accordance with the General Agreement on Tariff and Trade (GATT), grant the other most favoured nation treatment in all matters relating to custom duties and foreign trade formalities in connection with importation and/or exportation of products.

ARTICLE IV

The provisions of this agreement shall not apply to advantages, concessions and exemptions which either Contracting Party has granted or may grant:

- a) to contiguous and neighbouring countries in order to facilitate frontier traffic;
- b) to countries who are members of a Custom Union or a free trade zone that either of the Contracting Parties has joined or may join;
- c) as a result of participation in multilateral arrangement aiming at economic integration; and
- d) as a result of arrangements made for barter trade with third countries.

ARTICLE V

The Contracting Parties shall endeavour to facilitate transit traffic of commercial goods under this Agreement and agree to:

- a) facilitate freedom of transit of goods originating from the countries of either of them and destined for the country of a third party; and

- b) facilitate freedom of transit of goods originating from the country of a third party and destined for the country of either of the Contracting Parties.

ARTICLE VI

In order to develop further trade between the two countries, the Contracting Parties shall facilitate each other's participation in trade fairs to be held in either country and in arranging exhibitions of either country in the territory of the other, on terms to be agreed between their competent authorities.

The exemptions from customs duties and other similar charges of articles and samples intended for fairs and exhibitions, as well as their sale and disposition, shall be subject to the laws, rules and regulations of the country where such fairs and exhibitions are held.

ARTICLE VII

Any dispute that may arise from the interpretation of this Agreement shall be resolved through diplomatic channels.

ARTICLE VIII

All payments between the two countries shall be effected in freely convertible currencies that may be agreed upon by the Contracting Parties in accordance with the foreign exchange legislation in force in each country.

ARTICLE IX

Subject to the requirement that such measures are not applied in an arbitrary or discriminatory manner, the provisions of this Agreement shall not limit the rights of either Contracting Party to adopt or execute measures:

- a) for reasons of public health, morals, order or security;

- b) for the protection of plants and animals against diseases and pests;
- c) to safeguard its external financial position and balance of payments; and
- d) to protect national treasures of artistic, historical or archaeological value.

ARTICLE X

The Contracting Parties shall agree to establish a Joint Trade Committee to discuss measures for the expansion of direct trade between the two countries and issues which may arise from the application of this Agreement. The Joint Trade Committee may also make the necessary suggestions for the achievement of the objectives of this Agreement and shall meet alternately in each country, at such time as shall be fixed by mutual agreement.

ARTICLE XI

The Contracting Parties agree upon designating the **MINISTRY OF TRADE** on behalf of the Government of the Republic of Bosnia-Herzegovina, and the **MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY**, on behalf of the Malaysian Government, as responsible bodies for the coordination and execution of this Agreement.

ARTICLE XII

At any time this Agreement is in force, either party may propose in writing amendments thereto and to which the other party will reply within three months upon receipt of such notice. Any alteration or modification of this Agreement shall be done ^{it} without prejudice to the rights and obligations arising from this Agreement prior to the date of such alteration or modification until such rights and obligations are fully implemented.

ARTICLE XIII

This Agreement shall come into force when both Contracting Parties have signed the same and communicated to each other that they have concluded the internal formalities for the approval of international treaties and shall be valid for a period of three (3) years. Thereafter, it shall automatically be extended for similar periods unless, within a minimum period of three months prior to the expiration of the current period of validity, either Contracting Party gives to the other a written notice of its intention to terminate the Agreement.

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ARTICLE XIV

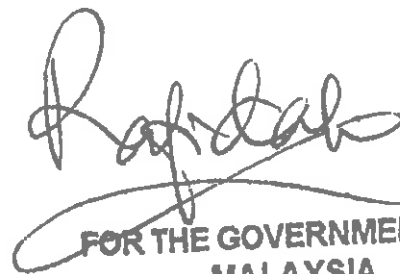
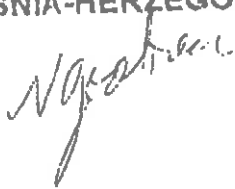
The provisions of this Agreement shall apply, even after its termination, to contracts entered into during the period of the validity of this Agreement but not fully consummated on the day of the termination of this Agreement.

IN WITNESS WHEREOF, the undersigned, duly authorised thereto by their respective Governments, have signed this Agreement.

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DONE at KUALA LUMPUR on 26 OCTOBER 1994 in six originals, two in Bosnian, two in Bahasa Malaysia and two in English, all texts being equally authentic. In the event of discrepancy between any of the texts of this Agreement, the English text shall prevail.

FOR THE GOVERNMENT OF
THE REPUBLIC OF
BOSNIA-HERZEGOVINA



FOR THE GOVERNMENT OF
MALAYSIA