



**AGREEMENT**  
**ON TRADE AND ECONOMIC COOPERATION**  
**BETWEEN**  
**THE COUNCIL OF MINISTERS OF BOSNIA AND HERZEGOVINA**  
**AND**  
**THE GOVERNMENT OF THE KINGDOM OF MOROCCO**

The Council of Ministers of Bosnia and Herzegovina and the Government of the Kingdom of Morocco, (hereinafter referred to as the "Contracting Parties");

Having respect to the intention of Bosnia and Herzegovina and the Kingdom of Morocco to participate actively in the process of the Euro-Mediterranean economic integration;

Desiring to promote and strengthen the economic and trade relations between the two countries;

Firmly convinced of the necessity of lasting and effective cooperation which will mutually benefit both States interests; and

Taking into consideration the principles of the World Trade Organization (WTO).

Have agreed as follows:

### **Article 1**

The Contracting Parties shall, within the scope of the laws and regulations in force in their respective territories, take all appropriate measures to intensify and strengthen their trade relations and cooperation.

### **Article 2**

The Contracting Parties shall grant each other the Most-Favoured-Nation Treatment in respect of all matters, in accordance with the provisions of the World Trade Organization (WTO).

### **Article 3**

The provisions of Article 2 of this Agreement shall not, however, apply to:

1. The advantages which the Contracting Parties grant or shall grant in the future to their neighbouring states in order to facilitate frontier traffic.
2. The advantages which the Contracting Parties grant or shall grant in the future to third states on the basis of agreement of establishing customs union or free trade area or on the basis of interim agreement leading to the formation of customs union or free trade area, to which the Contracting Party is or may become a member.
3. The preferences and advantages accorded to any third country within the framework of a bilateral or multilateral agreement aiming at economic integration.
4. The advantages which the Contracting Parties grant or may grant in the future to less developed countries under international treaties.

### **Article 4**

The import and export of products will be carried out in accordance with the laws and regulations in force in either Contracting Party, international trade practices, and on the basis of contracts concluded between natural and/or legal persons of the Contracting Parties.

### **Article 5**

1. In case any product is being imported from the territory of one Contracting Party to the territory of the other Contracting Party in so increased quantities or under such conditions, which cause or may cause serious losses to the domestic production sector producing similar or directly competing products, the urgent consultations according to Article 13 of this Agreement will take place in order to find mutually satisfactory solution.

2. In the absence of any mutually agreed solution during the consultations the Contracting Party can take the appropriate measures for the duration needed in order to protect or remove damage.
3. In critical circumstances, where the delay would cause hardly retrievable loss, the Contracting Party can take the appropriate measures without prior consultations provided immediate notification and ensuring that the consultations will be called immediately after such action has been taken.

#### **Article 6**

For the purposes of this Agreement, the Contracting Parties shall encourage and facilitate the following activities of organizations and enterprises of both sides:

- a) Arrangement of business meetings, trade missions, trade and industrial fairs and exhibitions, seminars and other events;
- b) Exchange of information and experiences regarding their respective foreign trade;
- c) Cooperation in seeking the possibilities of facilitating market access to third states.

#### **Article 7**

Each Contracting Party shall, subject to its laws and regulations in force, exempt the following goods from customs duties or any equivalent taxes applied to the importation of:

- a) Goods and materials for fairs and exhibitions which are not intended for sale;
- b) Samples of merchandise, fit only to be used as such and of no commercial value;
- c) Advertising materials of no commercial value.

#### **Article 8**

All payments arising under this Agreement shall be effected in a freely convertible currency according to the foreign exchange regulations in force in each Contracting Party.

#### **Article 9**

Taking into account the importance of banking in developing mutual economic and commercial activities, the Contracting Parties agreed to promote the cooperation between banks and financial institutions of their countries within the scope of laws and regulations in force in either Contracting Party.

#### **Article 10**

There shall be freedom of transit through the territory of each Contracting Party, via the routes most convenient for international transit, traffic in transit to or from the territory of the other Contracting Party in accordance with the laws and regulations in force in either Contracting Party.

### Article 11

The Contracting Parties, considering the current state and perspectives of economic relations, agree that favourable conditions for long-term cooperation exist and should be further developed, *inter alia*, in the following areas:

- Agriculture and food processing industry,
- Mining and energy,
- Expansion and rehabilitation of power stations and high-tension distribution networks as well as pipeline networks for gas and oil,
- Upgrading industrial enterprises,
- Engineering industry,
- Metallurgy including the metal processing industry,
- Mechanical industry,
- Electrical equipment and appliances,
- Electronic and electro-technical industry,
- Aeronautical industry,
- Chemical and petrochemical industry,
- Wood industry,
- Packaging technology,
- Environment,
- Water management and sewage management,
- Education, vocational training,
- Protection of intellectual property,
- Health care, medical technology, medical and pharmaceutical industry,
- Human resource development,
- Tourism,
- Cooperation between small and medium sized businesses,
- IT and Communications,
- Transport,
- Science and technology.

### Article 12

The Contracting Party shall endeavour to broaden and intensify their cooperation through appropriate means, such as:

- Promoting the links and strengthening the cooperation between the economic policy-makers, government institutions, professional organizations, business federations, chambers, regional and local entities,
- Encouraging the exchange of economic information on mutual interest, as well as the visits of their representatives and other economic and technical delegations,
- Facilitating the exchange of information on support policies to the industrial enterprises between their respective institutions,
- Promoting cooperation in the fields related to the upgrading of their industrial sectors,

- Exchanging information on development priorities and facilitating the participation of business operators in development projects,
- Expanding the establishment of new contacts and broadening the existing ones between the business circles of the two countries,
- Encouraging the visits, meetings and other interactions between individuals and enterprises,
- Exchanging business information, encouraging the participations in fairs and exhibitions, organizing business events, seminars, symposia and conferences,
- Promoting the stronger participation of small and medium-sized private sector enterprises in bilateral economic relations,
- Encouraging the cooperation in providing consulting, marketing, advisory and expert services in the areas of mutual interest,
- Encouraging investment activities, the foundation of joint ventures, establishment of company representations and branch offices,
- Promotion of inter-regional cooperation and cooperation on international level in issues of mutual interest.

#### Article 13

1. In order to facilitate the implementation of this Agreement, the Contracting Parties agreed to set up a Joint Committee comprising the representatives of their respective authorities. The Joint Committee shall meet alternately in Bosnia and Herzegovina and in the Kingdom of Morocco at any time agreed upon by the Contracting Parties.
2. The Joint Committee shall:
  - a) Review the implementation of this Agreement;
  - b) Seek the possibilities of increasing and diversifying mutual trade relations between the two Contracting Parties;
  - c) Submit and study appropriate proposals with the aim of recommending measures to the Contracting Parties for the dynamic development of trade cooperation;
  - d) Identify the problems that hamper bilateral trade cooperation and recommendation of solutions that may help to widen the market access;
  - e) Discuss any other issues arising out of this Agreement.
3. Subject to the approval of the respective authorities of both Contracting Parties, representatives of companies, economic or financial organizations and enterprises may participate in the work of the Joint Committee. The Joint Committee shall determine the rules and procedures of such participation.

#### Article 14

Any dispute between the Contracting Parties relating to the interpretation or implementation of this Agreement shall be resolved by friendly consultations and negotiations within reasonable period of time.

### Article 15

1. This Agreement shall be provisionally applied from the date of its signature. It shall enter into force on the latter date on which either Contracting Party notifies the other that the internal legal requirements for its entry into force have been fulfilled.
2. This Agreement shall remain in force for a period of five years and shall be automatically extended for another year, unless either Contracting Party gives to the other a written notice of its intention to terminate this Agreement, six months prior to the expiration of its validity.
3. The provisions of this Agreement shall not affect the contracts concluded between natural and/or legal persons of the Contracting Parties before the date of entry into force of this Agreement.

### Article 16

1. This Agreement may be revised or amended by the mutual consent of the Contracting Parties. Amendments to this Agreement shall enter into force in accordance with the provisions of paragraph 1, Article 15 of this Agreement.
2. The revision or the amendment of this Agreement shall not affect the validity of contracts already concluded between natural and/or legal persons of the Contracting Parties under the provisions of this Agreement.

IN WITNESS WHEREOF, the undersigned representatives, duly authorized thereto, have signed this Agreement.

DONE at RABAT on 24 March 2016 in two originals, each in the Bosnian, Croatian, Serbian, Arabic and English languages, all texts being equally authentic. In case of any divergence on the interpretation, the English text shall prevail.

For the Council of Ministers of  
Bosnia and Herzegovina



For the Government of the  
Kingdom of Morocco

*Ben ALI Abouel Ash*

