



AGREEMENT
BETWEEN
THE COUNCIL OF MINISTERS OF BOSNIA AND HERZEGOVINA
AND
THE GOVERNMENT
OF THE ISLAMIC REPUBLIC OF PAKISTAN
ON THE ESTABLISHMENT OF
PAKISTAN – BOSNIA AND HERZEGOVINA
JOINT ECONOMIC COMMISSION

The Council of Ministers of Bosnia and Herzegovina and the Government of the Islamic Republic of Pakistan (hereinafter referred to as the "Contracting Parties"),

BEARING in mind the friendly relations existing between the two countries and their peoples;

DESIRING to further strengthen and promote these friendly relations on the basis of sovereign equality and mutual benefit;

RECOGNIZING the benefits to be derived by the two countries from closer economic cooperation;

HAVE AGREED as follows:

ARTICLE: I

A Joint Economic Commission (hereinafter referred to as the "Commission"), comprising representatives at the Secretary level to be designated by the Contracting Parties, shall be set up and operationalized in the following manner:

- (i) Ordinary meetings of the Commission shall take place alternately in the two countries at least once, biennially, subject to the convenience of the Contracting Parties, and
- (ii) Special meetings of working groups or ad-hoc expert groups of the Commission may, however, be arranged at a mutually agreed place as and when required by the Contracting Parties.

ARTICLE: II

The Commission shall have the following functions to:

- (i) maintain liaison between the two countries in the economic, commercial, technical, scientific and other related fields;
- (ii) exchange information on matters concerning economies of the two countries;
- (iii) review progress of economic, commercial, technical, and scientific cooperation; and suggest measures for strengthening them; and
- (iv) formulate proposals and submit recommendations to the parties for coordinated efforts in furthering economic benefits for both countries through mutual cooperation.

ARTICLE: III

The Commission:

- (i) will adopt its own agenda and determine its procedures for conducting its work;
- (ii) may set up working groups and ad-hoc working groups to accomplish a particular task agreed to by the Contracting Parties; and
- (iii) will approve Minutes of meetings of the working groups and ad-hoc working groups.

ARTICLE: IV

The leader of the delegation of the host Contracting Party shall chair the meeting of the Commission. All decisions and recommendations of the Commission shall be taken through mutual consent of the two delegations. The decisions and recommendations, taken by the Commission on such matters as referred to in Article II of this Agreement, shall be given effect after the exchange of Notes, confirming the approval of the competent authorities of the two countries.

ARTICLE: V

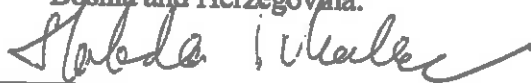
All disputes concerning interpretation and application of this Agreement shall be settled through mutual negotiations.

ARTICLE: VI

1. This Agreement shall enter into force on the date of exchange of instruments of ratifications through diplomatic channels.
2. This Agreement shall be valid for a period of five (5) years. Thereafter, it shall be automatically renewed for similar periods, unless, either of the Contracting Parties gives to the other a written notice of its intention to terminate it, at least six (6) months prior to the date of expiry of the period of its current validity.
3. This Agreement may be amended or modified by mutual consent of the Contracting Parties in writing. Any such amendments or modifications shall enter into force in accordance with the procedure described in paragraph 1 of this article.

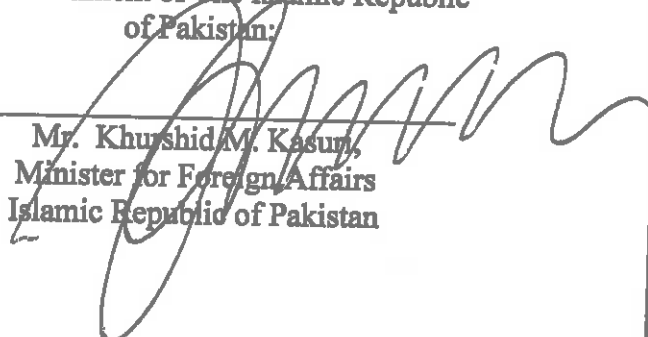
Done and signed at Sarajevo, on the 27th day of April, 2007, in two originals in the English and Bosnian/Croatian/Serbian languages, both texts being equally authentic. In case of discrepancy on the text or difference in interpretation, the English text shall prevail.

For
The Council of Ministers of
Bosnia and Herzegovina:



Mr. Slobodan Puhalic,
Minister of
Foreign Trade and Economic Relations
The Council of Ministers of
Bosnia and Herzegovina

For
The Government of The Islamic Republic
of Pakistan:



Mr. Khurshid M. Kasur,
Minister for Foreign Affairs
Islamic Republic of Pakistan