



**AGREEMENT  
ON ECONOMIC COOPERATION  
BETWEEN  
THE COUNCIL OF MINISTERS OF BOSNIA AND HERZEGOVINA  
AND  
THE GOVERNMENT OF THE SLOVAK REPUBLIC**

The Council of Ministers of Bosnia and Herzegovina and the Government of the Slovak Republic (hereinafter the "Parties"),

In keeping with the spirit of friendly relations between the two countries;

Desiring to promote their mutual economic cooperation;

Being aware of the importance and significance of continuing and strengthening the existing traditional economic relations;

Intending to further develop and intensify economic, industrial, technical and technological cooperation where mutually beneficial;

Convinced that the deepening of such cooperation creates a favourable environment and good foundations for their further development;

Recognising the applicable laws of Bosnia and Herzegovina and the Slovak Republic in full compliance with their international commitments;

Have for the sake of meeting the aforementioned objectives agreed as follows:

#### **Article 4** **Forms of cooperation development**

The Parties will further extend and develop the forms of their mutual cooperation by:

1. Supporting relations and strengthening cooperation at the level of state administration authorities, professional chambers, business associations, regional and local entities; encouraging the exchange of economic information of mutual importance;
2. Exchanging information about development priorities and encouraging the engagement of development project operators;
3. Exchanging economic information; supporting participation in trade fairs and exhibitions; organising events, seminars, symposia and conferences for experts and professionals;
4. Encouraging the engagement of small and medium-sized enterprises from the private sector in bilateral economic relations;
5. Encouraging cooperation in the provision of advisory, marketing and technical services in areas of mutual interest;
6. Encouraging financial institutions and the banking sector in establishing closer contacts, and strengthening their cooperation;
7. Encouraging investment activities, the establishment of joint ventures and the opening of sales offices and company branches;
8. Encouraging interregional and international cooperation with respect to issues of mutual interest.

#### **Article 5** **Joint commission**

In order to coordinate their activities, foster mutual economic cooperation and meet the objectives set under this Agreement, the Parties establish a "Joint Commission on Economic Cooperation", hereinafter referred to only as the "Joint Commission". At the request of the Parties, the Joint Commission will meet alternately in Bosnia and Herzegovina and in the Slovak Republic. The number of the commission members is specified on behalf of the Parties by the competent authorities – coordinators by way of mutual agreement.


The Joint Commission discusses issues concerning, in particular:

1. Assessment of the level of development of mutual economic relations attained in the previous period;

3. On the date of entry into force of this Agreement, the Trade Agreement between the Government of the Czech and Slovak Federative Republic and the Federal Executive Council of the Assembly of the Socialist Federative Republic of Yugoslavia, signed on 8 February 1991 in Belgrade, shall cease to apply to mutual relations between the Slovak Republic and Bosnia and Herzegovina.
4. Unless notice of termination of this Agreement has been given by either Contracting Party, at least six months before the date of expiry of its validity, it shall thereafter be extended tacitly for successive periods of one year. Each Contracting Party reserves the right to terminate the Agreement upon a six month prior written notice.
5. Any obligations already being performed but still outstanding by the date of termination of the Agreement are governed by the provisions hereof until they are fulfilled in their entirety.

Done in Sarajevo on 2 day of June, 2008, in two original counterparts, each drafted in the official languages of Bosnia and Herzegovina, the Slovak language and in English. Should any divergence in interpretation arise, the English text shall prevail.

**For the Council of Ministers  
of Bosnia and Herzegovina**



**dr. Nikola Špirić, Chairman of  
Council of Ministers of  
Bosnia and Herzegovina**

**For the Government  
of the Slovak Republic**



**Robert Fico, Prime Minister of  
The Slovak Republic**