



JOINT DECLARATION

among

THE COUNCIL OF MINISTERS OF BOSNIA AND HERZEGOVINA

and

THE GOVERNMENT OF THE REPUBLIC OF SLOVENIA

on

ECONOMIC COOPERATION ON THIRD MARKETS

The **Council of Ministers of Bosnia and Herzegovina** and the **Government of the Republic of Slovenia**,

CONFIRMING friendly relations between their states and their inhabitants;

WISHING to promote and develop their economic cooperation in the fields of mutual interest on the basis of equality, mutual benefit on third markets;

PERSUADED that deeper and more diversified economic and trade cooperation, particularly in third markets, would not only create mutual benefits through increase of bilateral trade and investments, but also contribute to developing competitiveness and attracting foreign direct investment thereby increasing employment, economic prosperity and political stability in the region;

TAKING INTO ACCOUNT the Agreement between the Council of Ministers of Bosnia and Herzegovina and the Government of the Republic of Slovenia on Economic Cooperation, signed in Sarajevo in 2009, establishing necessary legal framework for such cooperation;

ACKNOWLEDGING that the Republic of Slovenia is a member of the European Union and European Economic Area, that Bosnia and Herzegovina has concluded Free Trade Agreements with certain countries and, that in some countries of economic interest to both Bosnia and Herzegovina and the Republic of Slovenia only one has its diplomatic representation;

JOINTLY DECLARE THE FOLLOWING INTENTION:

Paragraph 1: Bosnia and Herzegovina and the Republic of Slovenia are dedicated

- to promote closer cooperation between economic entities, business associations and agencies responsible for economic promotion abroad regarding their possible joint presentation and activities on third markets, taking into account the mutual interest and experiences of both countries;
- to work together to identify opportunities for cooperation in specific third countries' markets as well as economic sectors and/or, where applicable, concrete projects of mutual interest. Such cooperation may concern projects and sectors where economic entities of Bosnia and Herzegovina and the Republic of Slovenia combine their individual capacities, interests and efforts on third markets, and shall not be intended to avoid possible competition among them;
- to support the joint initiative of the Foreign Trade Chamber of Bosnia and Herzegovina and the Chamber of Commerce and Industry of Slovenia to work in coordination on the realization of interests of the business communities of Bosnia and Herzegovina and the Republic of Slovenia in third markets, being one of the postulates of the agreement between these two chambers;
- to identify opportunities and sectors of mutual interest in which agreed joint activities shall be primarily carried out (e.g. construction and engineering, tourism, industry for the armed forces, automotive components industry, metal processing and mechanical engineering industry, wood processing industry, food processing industry).

Paragraph 2: Bosnia and Herzegovina and the Republic of Slovenia intend to communicate regularly in order to coordinate efforts on activities under Paragraph 1. The Co-chairs of the existing Joint Commission on Economic Cooperation, established by the Agreement between the Council of Ministers of Bosnia and Herzegovina and the Government of the Republic of Slovenia on Economic Cooperation (signed in Sarajevo in 2009), shall act as a channel for communication.

Paragraph 3: The cooperation between Bosnia and Herzegovina and the Republic of Slovenia for the purposes of this Joint Declaration will be conducted in the following forms:

- Exchange of business and economic information;
- Organisation of joint presentation or promotion on a particular third market (special promotional event, fair, exhibition);
- Mutual support for the projects specified by the economic departments of diplomatic missions of Bosnia and Herzegovina and the Republic of Slovenia on third country markets.

The provisions of this Joint Declaration are not designed to create rights or obligations under international law.

Done at Sarajevo on the 10 October 2016, in two originals, in English language.

Mirko Šarović

Minister of Foreign Trade and Economic
Relations of Bosnia and Herzegovina



Karl Erjavec

Minister of Foreign Affairs
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