DECLARATION ON ECONOMIC AND COMMERCIAL COOPERATION AMONG BOSNIA AND HERZEGOVINA, THE REPUBLIC OF TURKEY AND THE REPUBLIC OF SERBIA

The Ministry of Foreign Trade and Economic Relations of Bosnia and Herzegovina, the Ministry of Economy of the Republic of Turkey and the Ministry of Foreign and Internal Trade and Telecommunications of the Republic of Serbia (hereinafter referred to as "the Parties"), aiming at promoting and facilitating trade and economic cooperation among them on the basis of mutual interest, have agreed as follows:

- 1. The Parties, aiming to enhance and diversify the commercial relations and develop economic cooperation among themselves, agreed to facilitate the exchange of information, particularly concerning their respective legislations on trade and economic activities.
- 2. In the context of enhancing trilateral cooperation, the Parties agreed to establish a "Trilateral Trade Committee" to exchange information, experience and best practices on trade related issues, to promote foreign investment and cooperation possibilities among the three countries on various sectors in regard to their economic priorities with the participation of business circles and also to utilize the opportunities in third country markets.
- 3. The Parties agreed that the meetings of the "Trilateral Trade Committee" will be held at the Ministerial level as the Minister of Foreign Trade and Economic Relations of Bosnia and Herzegovina, the Minister of Economy of the Republic of Turkey and the Minister of Foreign and Internal Trade and Telecommunications of the Republic of Serbia.
- 4. The "Trilateral Trade Committee" will convene, in principle, annually or when the Parties deem it necessary more often, alternately in Bosnia and Herzegovina, Turkey and Serbia.
- 5. By means of the "Trilateral Trade Committee" meetings, the Parties decided to share practices on the issues of multilateral trade arrangements, to discuss advancement of regional cooperation, promotion of bilateral/trilateral commercial and economic relations, trade policy matters and trade facilitation among themselves and to encourage the cooperation in various sectors and in third markets.
- 6. The Parties agreed to provide the necessary facilities to the businessmen of the three countries to increase trade and to resolve the issues that may emerge, in the framework of the "Trilateral Trade Committee". In that regard, the Parties decided to recommend their business circles to hold trilateral business forums simultaneously with the Trilateral Trade Committee meetings in the respective country.
- 7. The Parties shall encourage their respective entrepreneurs and organizations to take part in business forums, exhibitions, fairs and other promotional activities as well as to promote the exchange of trade delegations and business representatives.
- 8. Each Party shall facilitate mutual assistance in the organizations of national exhibitions, seminars, training courses or other promotional or information activities of the other Parties in its territory, provided that such activities are compatible with the objectives of the trade promotion program of each Party.

- 9. Each Party should facilitate support to the extent possible to the other Parties by its trade representatives in third country markets.
- 10. This Declaration shall not create any legally binding obligation for the Parties.

Done and signed in Ankara on May 14, 2013, in three originals in the English language.

H.E. Mirko ŠAROVIĆ

Minister of Foreign Trade and

Economic Relations of Bosnia and

Herzegovina

H.E. Zafer ÇAĞLAYAN

Minister of Economy of

the Republic of Turkey

H.E. Rasim LJAJ

Deputy Prime Minister and

Minister of Foreign and

Internal Trade and

Telecommunications of the

Republic of Serbia